

Ganesan Venkataraman Insolvency Professional

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Date: December 20, 2022

TO WHOMSOEVER IT MAY CONCERN

Dear Madam/Sir,

Sub: Commencement of Liquidation of Kamachi Industries Limited and appointment of Liquidator

I write this to intimate you about the initiation of Liquidation Process for Kamachi Industries Limited (KIL) as per IBC, 2016 by way of an order in CP(IB) No. IA/(IBC)/1213/CHE/2021 dated December 09, 2022 of NCLT, Chennai bench (order copy received on December 14, 2022). The said NCLT order also appoints me, V Ganesan (IP Registration no. IBBI/IPA-003/N-00330/2021-2022/13537), as the Liquidator under Section 33, Chapter III of IBC, 2016. by replacing the outgoing Resolution Professional of KIL i.e. Mr. Vikas Gupta with immediate effect.

By virtue of the provisions of Insolvency and Bankruptcy Code, 2016, its Rules and Regulations ("Code") read with the Order, I would like to inform you that from the date of appointment of Liquidator i.e. w.e.f. December 09, 2022:

- a) the management of the affairs of the Company shall vest in the Liquidator
- b) the powers of the board of directors shall stand suspended until the completion of the liquidation.
- c) the officers and managers of the Company shall report to the liquidator and provide access to such documents and records of the Company as may be required by the liquidator;
- d) the financial institutions maintaining accounts of the Company shall act on the instructions of the Liquidator in relation to such accounts and furnish all information relating to the Company available with them to the Liquidator.

In view of the above, all the stakeholders are hereby requested to continue with their roles and responsibilities and report to me.

Further as per Section 19 of the Code and the Order, all the stakeholders connected with the Company and its promoters/management shall extend every assistance and co-operation tome as may be required



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in managing the affairs of the Company. In view of the same, you are requested to extend all your cooperation to me as and when required by my authorized representatives or me to carry out the duties as envisaged under the Code.

In view of the above, pursuant to the Order, you are requested by this notice of intimation to refrain from doing any act, deed or represent in any manner whatsoever in your capacity which is to the disadvantage of the Company or which will create hindrance for me to keep the Company as going concern. As and when required and called for, you are also requested to hand over all the documents or other materials relating to the Company which are in your possession to me or my authorized representatives to assist me in carrying out my functions during the liquidation process of the Company.

In case you have any dues outstanding against the Company prior to the Liquidation Date i.e. December 14, 2022, you may submit your claim along with the necessary proofs substantiating your claim, in accordance with Public Announcement dated December 16, 2022 published in Economic Times (English), Financial Express (English) and Dinamani (Tamil) which is also displayed on the website of the Company. The relevant forms for filing the claims are available at https://ibbi.gov.in/en/home/downloads under Forms under the Insolvency and Bankruptcy Board of India (Liquidation process) Regulations, 2016. Note that the last date for filing the claims is January 13, 2023.

I look forward to your active support and co-operation during the Liquidation process of the Company. If you require any further information or clarifications, please do not hesitate to contact us.

Thanking You,

Sd/-

Ganesan Venkataraman

Liquidator of Kamachi Industries Ltd IBBI/IPA-003/IP-N00330/2021-2022/13537

AFA Valid up 05.06.2023

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